
**CANADIAN NATURAL RESOURCES LIMITED
DISCOVERS OIL, DEEPWATER OFFSHORE COTE D'IVOIRE
CALGARY, ALBERTA – MARCH 29, 2001 – FOR IMMEDIATE RELEASE**

Canadian Natural Resources Limited (“Canadian Natural”) announces that its wholly owned subsidiary, Ranger Oil Côte d’Ivoire SARL (“Ranger”), has discovered oil in deepwater offshore block CI-40. The Baobab 1X well, drilled to a total depth of 3,074 metres in a water depth of 1,484 metres, encountered hydrocarbons within the Albian Formation.

Two drill stem tests were performed on selected intervals. The combined stabilized flowrate exceeded 6,700 barrels of 22-23° API oil per day with a gas-oil-ratio of 290-320 scf/bbl. The well will be suspended for possible future use while plans for the further appraisal of the discovery are being formulated.

Block CI-40 was awarded under a Production Sharing Contract by the Government of the Côte d’Ivoire on April 9, 1998. The Participants in the Contractor Group are:

Petroci Holding	10%
Ranger Oil Côte d’Ivoire SARL (Operator)	61%
Svenska Petroleum Exploration Production AB	29%

The Baobab discovery is located eight kilometres to the south of the Espoir field located in Block CI-26, another of the four blocks operated by Ranger offshore Côte d’Ivoire. The Espoir development continues according to plan with production due to start in 2002.

Canadian Natural is a senior exploration and production company, with operations focused in Western Canada, the North Sea and Offshore West Africa.

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TRADING SYMBOLS
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