

CANADIAN NATURAL RESOURCES LIMITED

Press
Release

CANADIAN NATURAL RESOURCES LIMITED PRICES SALE OF U.S. \$700 MILLION IN 10 AND 30 YEAR NOTES CALGARY, ALBERTA – September 9, 2002 – FOR IMMEDIATE RELEASE

Canadian Natural Resources Limited (“Canadian Natural”) announced today that it has priced U.S. \$350 million principal amount of 5.45% unsecured notes due October 1, 2012 and U.S. \$350 million principal amount of 6.45% unsecured notes due June 30, 2033, which will be sold to investors in the United States. The 5.45% unsecured notes were sold at a price of 99.836% per note to yield 5.471% to maturity. The 6.45% unsecured notes were sold at a price of 99.482% per note to yield 6.490% to maturity.

Net proceeds from the sale of the notes will be used primarily to repay bank indebtedness. The securities have been rated by three rating services: Baa1 by Moody’s Investors Service, Inc.; BBB+ by Standard & Poor’s Corporation; and BBB(high) by Dominion Bond Rating Service Limited. The offering was lead managed by Salomon Smith Barney and Lehman Brothers. Banc of America Securities LLC, Deutsche Bank Securities, JPMorgan, Merrill Lynch & Co, UBS Warburg, Banc One Capital Markets, Inc., BMO Nesbitt Burns, CIBC World Markets, RBC Capital Markets, Scotia Capital and TD Securities acted as co-managers.

The sale of the notes were issued under the short form base shelf prospectus dated August 16, 2002 which allows for the issuance of debt securities in an aggregate principal amount of up to U.S. \$1 Billion.

Canadian Natural Resources Limited is a senior independent oil and natural gas exploration, development and production company based in Calgary, Alberta, Canada. The Company’s operations are focused in Western Canada, the North Sea and Offshore West Africa.

For more information, please contact:

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Trading Symbols
Toronto Stock Exchange – **CNQ**
New York Stock Exchange – **CED**

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