

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name PAINTED PONY ENERGY LTD.

Reporting Year **From** 1/1/2018 **To:** 12/31/2018 **Date submitted** 5/23/2019

Reporting Entity ESTMA Identification Number E187108

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field) N/A

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

| | | | |
|---|-------------------------|-------------|-----------|
| Full Name of Director or Officer of Reporting Entity | STUART W. JAGGARD | Date | 5/23/2019 |
| Position Title | Chief Financial Officer | | |

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|---|--------------------------|-----------------------|--|-----------------------------------|
| Reporting Year | From: 1/1/2018 | To: 12/31/2018 | | Currency of the Report CAD |
| Reporting Entity Name | PAINTED PONY ENERGY LTD. | | | |
| Reporting Entity ESTMA Identification Number | E187108 | | | |
| Subsidiary Reporting Entities (if necessary) | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|--------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Canada -British Columbia | NORTHERN BC | 880000 | 5,500,000 | 3,880,000 | | 410,000 | | | 10,670,000 | |
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Additional Notes³:

¹ Enter the project that the payment is attributable to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.