

# Hedging

At June 30, 2019, the Company had the following derivative financial instruments outstanding to manage its commodity price risk:

Sales Contracts	Remaining term	Volume	Weighted average price	Index
<b>Natural Gas</b>				
AECO fixed price swaps	Jul - Oct 2019	115,000 GJ/d	C\$1.32	AECO
<b>Western Canadian Select ("WCS")</b>				
WCS Fixed Differential	Jul - Sep 2019	8,000 bbl/d	US\$23.57	WCS

*Note: The Company's outstanding commodity derivative financial instruments are expected to be settled monthly based on the applicable index pricing for the respective contract month.*