

# Hedging

At September 30, 2018, the Company had the following derivative financial instruments outstanding to manage its commodity price risk:

Sales Contracts	Remaining term	Volume	Weighted average price	Index
<b>Natural Gas</b>				
AECO swaps	Oct 2018	100,000 GJ/d	C\$1.01	AECO
AECO swaps	Oct 2018	200,000 GJ/d	C\$1.08	AECO

Sales Contracts	Remaining term	Volume	Weighted average price	Index
<b>Western Canadian Select ("WCS")</b>				
WCS Fixed Differential	Oct – Dec 2018	15,000 bbl/d	US\$24.75	WCS
WCS Fixed Differential	Jan – Sept 2019	8,000 bbl/d	US\$23.57	WCS

*Note: The Company's outstanding commodity derivative financial instruments are expected to be settled monthly based on the applicable index pricing for the respective contract month.*