

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Canadian Natural Resources Limited					
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b>	2024-05-28
<b>Reporting Entity ESTMA Identification Number</b>	E145969	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E174397 Canadian Natural Resources Partnership, E300033 Canadian Natural Resources Northern Alberta Partnership, E072724 CNR Hatton Partnership, E493358 CNR Royalty Partnership, E814257 Canadian Natural Upgrading Limited, E088016 CNR Montney Partnership					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Mark Stainthorpe			<b>Date</b>	2024-05-28	
<b>Position Title</b>	Chief Financial Officer					

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<b>Reporting Entity ESTMA Identification Number</b>	E145969		
<b>Subsidiary Reporting Entities (if necessary)</b>	E174397 Canadian Natural Resources Partnership, E300033 Canadian Natural Resources Northern Alberta Partnership, E072724 CNR Hatton Partnership, E493358 CNR Royalty Partnership, E814257 Canadian Natural Upgrading Limited, E088016 CNR Montney Partnership		

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Canada		2,121,460,000	1,590,000	3,290,000					2,126,340,000	
Canada	Government of Alberta		1,048,980,000	5,201,330,000	129,640,000		4,630,000			6,384,580,000	A
Canada	Government of British Columbia		12,650,000	142,070,000	35,280,000					190,000,000	
Canada	Government of Saskatchewan		22,140,000	49,700,000	9,070,000		120,000			81,030,000	
Canada	Government of Manitoba		440,000	920,000	60,000					1,420,000	
Canada	Regional Municipality of Wood Buffalo		98,770,000							98,770,000	
Canada	Lac La Biche County		38,000,000							38,000,000	
Canada	Municipal District of Opportunity No. 17		37,220,000		40,000					37,260,000	
Canada	Municipal District of Bonnyville #87		21,940,000		30,000					21,970,000	
Canada	Municipal District of Greenview No. 16		12,330,000							12,330,000	
Canada	Alberta Special Areas Board		7,210,000		1,370,000					8,580,000	
Canada	County of Grande Prairie No. 1		7,510,000		90,000					7,600,000	
Canada	Municipal District of Yellowhead County		6,560,000							6,560,000	
Canada	Saddle Hills County No. 20		6,510,000		10,000					6,520,000	
Canada	Northern Sunrise County		6,260,000							6,260,000	
Canada	Municipal District of Taber #14		5,040,000		840,000					5,880,000	
Canada	County of Vermilion River No. 24		5,020,000	90,000	150,000					5,260,000	
Canada	County of St. Paul No. 19		5,220,000		10,000					5,230,000	
Canada	County of Newell #4		3,610,000		10,000					3,620,000	
Canada	Clear Hills County		3,140,000							3,140,000	
Canada	Northern Rockies Regional Municipality		3,070,000							3,070,000	
Canada	District of Tumbler Ridge		2,840,000							2,840,000	
Canada	Big Lakes County		2,730,000							2,730,000	
Canada	Rural Municipality of Senlac #411		2,660,000							2,660,000	
Canada	Clearwater County		2,580,000							2,580,000	
Canada	Municipal District of Fairview No. 136		2,560,000							2,560,000	
Canada	Rural Municipality of Enterprise No. 142		2,120,000							2,120,000	
Canada	Cypress County		1,970,000		10,000					1,980,000	
Canada	Rural Municipality of Big Stick #141		1,700,000							1,700,000	
Canada	Rural Municipality of Wilton #472		1,620,000							1,620,000	
Canada	Rural Municipality of Fox Valley No.171		1,620,000							1,620,000	
Canada	Municipal District of Lesser Slave River No. 124		1,540,000							1,540,000	
Canada	Rural Municipality of Frenchman Butte No. 501		1,520,000							1,520,000	
Canada	Rural Municipality of Britannia No. 502		1,450,000							1,450,000	
Canada	Starland County		1,380,000		20,000					1,400,000	
Canada	County of Northern Lights		1,360,000							1,360,000	
Canada	Municipal District of Willow Creek No.26		1,350,000		10,000					1,360,000	
Canada	County of Two Hills No. 21		1,310,000		10,000					1,320,000	
Canada	Rural Municipality of Eldon No. 471		1,250,000		40,000					1,290,000	
Canada	Birch Hills County		1,290,000							1,290,000	
Canada	Smoky Lake County No. 13		1,160,000		10,000					1,170,000	

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<b>Subsidiary Reporting Entities (if necessary)</b>	E174397 Canadian Natural Resources Partnership, E300033 Canadian Natural Resources Northern Alberta Partnership, E072724 CNR Hatton Partnership, E493358 CNR Royalty Partnership, E814257 Canadian Natural Upgrading Limited, E088016 CNR Montney Partnership		

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Vulcan County No. 2		1,110,000		30,000					1,140,000	
Canada	Rural Municipality of Browning #34		1,060,000							1,060,000	
Canada	County of Warner No. 5		1,000,000							1,000,000	
Canada	County of Stettler No. 6		930,000							930,000	
Canada	Municipality of Two Borders		890,000							890,000	
Canada	Ponoka County		820,000							820,000	
Canada	County of Athabasca No. 12		790,000							790,000	
Canada	Wheatland County		780,000							780,000	
Canada	Municipal District of Smoky River No.130		700,000							700,000	
Canada	Red Deer County		670,000							670,000	
Canada	Rural Municipality of Mervin #499		600,000							600,000	
Canada	County of Wetaskiwin #10		590,000							590,000	
Canada	Kneehill County		540,000							540,000	
Canada	Rural Municipality of Chesterfield No.261		470,000							470,000	
Canada	Rural Municipality of Eye Hill No. 382		420,000							420,000	
Canada	County of Forty Mile No. 8		410,000							410,000	
Canada	Rural Municipality of Happyland #231		400,000							400,000	
Canada	Rural Municipality of Piapot #110		360,000							360,000	
Canada	Rural Municipality of Milton No. 292		290,000		50,000					340,000	
Canada	Rural Municipality of Cymri No. 36		330,000							330,000	
Canada	Rural Municipality of Moose Creek #33		320,000							320,000	
Canada	District of Chetwynd		310,000							310,000	
Canada	Woodlands County		260,000							260,000	
Canada	Camrose County		240,000							240,000	
Canada	Rural Municipality of Clinworth No 230		230,000							230,000	
Canada	Rural Municipality of Maple Creek #111		220,000							220,000	
Canada	Rural Municipality of Hillsdale No. 440		210,000							210,000	
Canada	Municipal District of Wainwright #61		210,000							210,000	
Canada	County of Paintearth #18		200,000							200,000	
Canada	Lacombe County		200,000							200,000	
Canada	Rural Municipality of Tecumseh No. 65		200,000							200,000	
Canada	Rural Municipality of Turtle River #469		190,000							190,000	
Canada	Town of Taber		120,000		70,000					190,000	
Canada	Leduc County No. 25		180,000							180,000	
Canada	Westlock County No. 92		180,000							180,000	
Canada	District of Hudson's Hope		180,000							180,000	
Canada	Rural Municipality of Enniskillen No. 3		180,000							180,000	
Canada	Rural Municipality of Golden West #95		170,000							170,000	
Canada	Rural Municipality of Coalfields No. 4		170,000							170,000	
Canada	Town of Drumheller		150,000							150,000	
Canada	Municipal District of Foothills No. 31		150,000							150,000	

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Canada	Rural Municipality of Argyle #1		130,000							130,000	
Canada	Rural Municipality of Griffin No. 66		130,000							130,000	
Canada	Lamont County		120,000							120,000	
Canada	Rural Municipality of Reciprocity #32		120,000							120,000	
Canada	County of Lethbridge No. 26		110,000							110,000	
Canada	K'ai Taile Denesoline Trust				10,040,000					10,040,000	D
Canada	Fort McKay First Nation				6,620,000					6,620,000	
Canada	Fort McKay Bare Trust				3,250,000					3,250,000	
Canada	Cold Lake First Nations				2,560,000					2,560,000	
Canada	Fishing Lake Metis Settlement		520,000	50,000	1,430,000					2,000,000	
Canada	Mikisew Cree First Nation				1,650,000					1,650,000	
Canada	Chipewyan Prairie Dene First Nation				1,470,000					1,470,000	
Canada	Conklin Métis				1,130,000					1,130,000	
Canada	Athabasca Chipewyan First Nation				1,100,000					1,100,000	
Canada	Gift Lake Metis Settlement		400,000		350,000					750,000	
Canada	Fort Chipewyan Metis Association				720,000					720,000	
Canada	Elizabeth Metis Settlement		10,000		580,000					590,000	
Canada	Peavine Metis Settlement		30,000		450,000					480,000	
Canada	Halfway River First Nation				400,000					400,000	
Canada	Kikino Metis Settlement		10,000	40,000	340,000					390,000	
Canada	Fort McMurray Metis Local 1935				380,000					380,000	
Canada	Buffalo Lake Metis Settlement		90,000		250,000					340,000	
Canada	Saddle Lake Cree Nation		90,000		90,000					180,000	
Canada	Bigstone Cree Nation				140,000					140,000	
Canada	Heart Lake First Nation #167				110,000					110,000	
Canada	Aseniwuche Winewak Nation of Canada				100,000					100,000	
Canada	Indian Resource Council of Canada				100,000					100,000	
Côte d'Ivoire	Government of Republic of Côte d'Ivoire					164,060,000				164,060,000	B,C
Côte d'Ivoire	PETROCI					51,290,000				51,290,000	B,C
United Kingdom of Great Britain and Northern Ireland	His Majesty's Government of The United Kingdom of Great Britain and Northern Ireland				2,730,000					2,730,000	B

**Additional Notes:**

A. Royalties in the amount of \$250,420,000 were paid in kind to the Government of Alberta and valued at market prices.  
 B. Non Canadian dollar payments are translated using average exchange rates for the reporting period of 1 GBP = 1.6894 CAD, 1 USD = 1.3520 CAD and 1 CFA = 0.0022 CAD.  
 C. Production entitlement volumes and values are determined according to the related production sharing contracts.  
 D. K'ai Taile Denesoline Trust fees for 2022 [\$4,210,000] and 2023 [\$5,830,000] were paid in 2023.  
 E. On October 31 2023, Canadian Natural Resource Partnership [E174397] was dissolved and its operations were combined into Canadian Natural Resources Limited [E145969].  
 F. On November 30, 2023, Canadian Natural Resources Northern Alberta Partnership [E300033] was dissolved and its operations were combined into Canadian Natural Resources Limited [E145969].

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Northeast British Columbia	19,020,000	177,160,000	35,860,000					<b>232,040,000</b>	
Canada	Northwest Alberta	42,060,000	329,240,000	23,290,000		1,340,000			<b>395,930,000</b>	A
Canada	Northern Plains	138,410,000	1,928,810,000	68,570,000		3,320,000			<b>2,139,110,000</b>	A
Canada	Southern Plains and Southeast Saskatchewan	44,800,000	87,370,000	40,380,000		90,000			<b>172,640,000</b>	A
Canada	Oil Sands Mining and Upgrading	137,350,000	2,873,210,000	45,100,000					<b>3,055,660,000</b>	D
Canada	Corporate	3,146,640,000		200,000					<b>3,146,840,000</b>	
Côte d'Ivoire	Baobab				193,310,000				<b>193,310,000</b>	B,C
Côte d'Ivoire	Espoir				22,040,000				<b>22,040,000</b>	B,C
United Kingdom of Great Britain and Northern Ireland	North Sea			2,730,000					<b>2,730,000</b>	B

**Additional Notes<sup>3</sup>:**

- A. Royalties in the amount of \$250,420,000 were paid in kind to the Government of Alberta and valued at market prices.
- B. Non Canadian dollar payments are translated using average exchange rates for the reporting period of 1 GBP = 1.6894 CAD , 1 USD = 1.3520 CAD and 1 CFA = 0.0022 CAD.
- C. Production entitlement volumes and values are determined according to the related production sharing contracts.
- D. K'ai Taile Denesoline Trust fees for 2022 [\$4,210,000] and 2023 [\$5,830,000] were paid in 2023.
- E. On October 31 2023, Canadian Natural Resource Partnership [E174397] was dissolved and its operations were combined into Canadian Natural Resources Limited [E145969].
- F. On November 30, 2023, Canadian Natural Resources Northern Alberta Partnership [E300033] was dissolved and its operations were combined into Canadian Natural Resources Limited [E145969].

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.