

PRESS RELEASE

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CANADIAN NATURAL RESOURCES LIMITED ANNOUNCES THE DEFERRAL OF ITS INSTITUTIONAL INVESTOR OPEN HOUSE CALGARY, ALBERTA – MAY 27, 2015 – FOR IMMEDIATE RELEASE

Canadian Natural Resources Limited ("Canadian Natural" or the "Company") announces that its previously planned Institutional Investor Open House ("Open House") for June 17, 2015 has been deferred. Rather than the detailed Open House presentation format, a conference call will be held on June 17, 2015, where Investors and Analysts are invited to listen to the Company's update of its strategy and plans.

The Company maintains a vast portfolio of asset opportunities, a strong balance sheet and a defined, flexible growth plan for each of its products and areas in which it operates. The strategy and plan for a low commodity price environment will be outlined during the conference call. However, due to the current uncertainty surrounding the Government of Alberta's review of royalty, taxation, environmental and greenhouse gas policies, detailed future capital allocation plans for each of the Company's assets cannot be finalized at this time. Therefore, the Company will defer the detailed Open House until greater clarity can be attained, to allow for finalization of this capital allocation.

Canadian Natural is a senior oil and natural gas production company, with continuing operations in its core areas located in Western Canada, the U.K. portion of the North Sea and Offshore Africa.

CONFERENCE CALL

A conference call will be held at 9:00 a.m. Mountain Time, 11:00 a.m. Eastern Time on Wednesday, June 17, 2015. The North American conference call number is 1-877-223-4471 and the outside North American conference call number is 001-647-788-4922. Please call in about 10 minutes before the starting time in order to be patched into the call. The call is expected to be 60-120 minutes in duration.

A taped rebroadcast will be available until 6:00 p.m. Mountain Time, Thursday, June 24, 2015. To access the rebroadcast in North America, dial 1-800-585-8367. Those outside of North America, dial 001-416-621-4642. The conference ID number to use is 56061126.

WEBCAST

This call is being webcast and can be accessed on Canadian Natural's website at www.cnrl.com. Presentation slides will be available on Canadian Natural's website in PDF format shortly before the live conference call webcast.

For further information, please contact:

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