



PRESS RELEASE

CANADIAN NATURAL RESOURCES LIMITED ANNOUNCES INCREASE IN QUARTERLY DIVIDEND CALGARY, ALBERTA – March 8, 2012 – FOR IMMEDIATE RELEASE

Canadian Natural Resources Limited announces its Board of Directors has declared a quarterly cash dividend on its common shares of C\$0.105 (ten and one-half cents) per common share. The dividend will be payable April 1, 2012 to shareholders of record at the close of business on March 19, 2012. This represents a 17% increase from the prior quarter's dividend amount and an increase in the Company's dividend for the twelfth consecutive year.

Canadian Natural is a senior oil and natural gas production company, with continuing operations in its core areas located in Western Canada, the U.K. portion of the North Sea and Offshore West Africa.

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