
**CANADIAN NATURAL RESOURCES ANNOUNCES BRITISH COLUMBIA NATURAL GAS WELL
CALGARY, ALBERTA – MAY 24, 2001 – FOR IMMEDIATE RELEASE**

Canadian Natural Resources Limited (“Canadian Natural”) announces that it has completed testing of the recently drilled natural gas well at C-82-G/94-H-I in the Ladyfern area of British Columbia. Based on this test the well is capable of producing in excess of 70 million cubic feet of natural gas per day from the Slave Point formation. Canadian Natural has production facilities and pipeline connections in place and it is anticipated the well will be on production at the rate of 50 million cubic feet per day prior to June 15, 2001.

Canadian Natural owns 100% interest in 30,000 acres of undeveloped land in the area and has shot and processed extensive 2D and 3D seismic over portions of the lands. In close proximity to the drilled well, this seismic has identified up to five initial follow-up drilling locations which will be drilled over the next several months. Further seismic interpretation will be carried out to evaluate the Slave Point potential on other large tracts of land Canadian Natural owns which currently produce natural gas from shallower formations.

As a result of this well and Canadian Natural’s other successful winter natural gas drilling, Canadian Natural has increased its 2001 target levels of average natural gas production to a range of 875 to 900 million cubic feet per day from it’s original natural gas production target of 825 to 850 million cubic feet per day. These targets will be increased further with earlier than expected completion of additional wells in the Ladyfern area.

Canadian Natural Resources Limited is a senior independent oil and natural gas exploration, development and production company based in Calgary, Alberta, Canada. The Company's operations are focused in Western Canada, the North Sea and Offshore West Africa.

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Trading Symbols
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