

PRESS RELEASE

TSX & NYSE: CNQ

CANADIAN NATURAL RESOURCES LIMITED ANNOUNCES QUARTERLY DIVIDEND CALGARY, ALBERTA – AUGUST 4, 2016 – FOR IMMEDIATE RELEASE

Canadian Natural Resources Limited announces its Board of Directors has declared a quarterly cash dividend on its common shares of C\$0.23 (twenty-three cents) per common share. The dividend will be payable October 1, 2016 to shareholders of record at the close of business on September 16, 2016.

Canadian Natural is a senior oil and natural gas production company, with continuing operations in its core areas located in Western Canada, the U.K. portion of the North Sea and Offshore Africa.

CANADIAN NATURAL RESOURCES LIMITED

2100, 855 – 2nd Street S.W. Calgary, Alberta T2P 4J8

 Telephone:
 (403) 514-7777

 Facsimile:
 (403) 514-7888

 Email:
 ir@cnrl.com

 Website:
 www.cnrl.com

Trading Symbol – CNQ Toronto Stock Exchange New York Stock Exchange STEVE W. LAUT
President

COREY B. BIEBER
Chief Financial Officer and
Senior Vice-President, Finance

MARK A. STAINTHORPE Director, Treasury and Investor Relations